

ONLY FOR CUSTOMERS WHOSE BALANCES HAVE NOT BEEN TRANSFERRED TO CAPITAL.COM AND WHOSE FUNDS HAVE NOT YET BEEN RETURNED

Notice for clients of Monecor (London) Limited

[Oval Money Europe customers please see page 3]

Monecor (London) Limited – In Member's Voluntary Liquidation ("the Company")

1. What has happened to my balance?

The Joint Liquidators have now transferred all unclaimed client monies balances to the Court Funds Office ("CFO") where funds are being safeguarded.

2. How can I claim my money?

To claim your money, please contact the CFO by phone on +44 300 0200 199, or by email at <u>enquiries@cfo.gov.uk</u>. When you are asked for the case reference, please provide the below:

Account Name: Monecor (London) Limited Case Number: 429/2024 Account Number: 1200002633109

3. Do I have a balance?

If you are uncertain if you have an outstanding client monies balance or require confirmation of your exact balance that has been transferred to the CFO, please contact Cork Gully at <u>monecorcustomers@corkgully.com</u>, by phone on +44 (0)207 268 2150 or by post at Cork Gully LLP, 40 Villiers Street, London, WC2N 6NJ.

4. What is the process once I have contacted the CFO?

Once you have completed the above step, the CFO will provide you with details on the claims process and the steps required in order to reclaim your client monies.

5. Will the costs of claiming my money be covered?

When claiming from the CFO, there are certain fees that will be incurred. Whilst these fees will initially need to be covered by you (the current estimated cost is approximately £50), the Joint Liquidators intend to reimburse all costs associated with the return of client monies from the CFO whilst they remain in occupation as Joint Liquidators of the Company. The timing for conclusion of the liquidation is currently uncertain but is not expected to happen prior to the end of Q2, 2025.

Please note that once the Liquidation has been brought to a conclusion, costs associated with claiming from the CFO will no longer be reimbursed and will have to be covered by clients.

Stephen Cork and Mark Smith are licensed to act as insolvency practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales and are bound by the Insolvency Code of Ethics. Partners and Directors act as insolvency practitioners without personal liability. Cork Gully LLP is a limited liability partnership registered in England and Wales with number OC357274 whose registered office is at 6 Snow Hill, London EC1A 2AY. The term partner is used by the firm to refer to a member, employee or consultant with equivalent standing and qualifications. A list of members and their professional qualifications is open to inspection at the registered office and the above address. Cork Gully (Holdings) Limited is a member of Cork Gully LLP, that owns a group of associated firms. Cork Gully (Holdings) Limited provides no client services. Such services are only provided by its associated firms. Cork Gully (Holdings) Limited and reach of its associated firms are separate legal entities, and are liable for their own acts or omissions and not those of each other. The "Cork Gully" brand mame and the term "firm" are used to refer to Cork Gully LLP, its associated firms, companies, or their offices. Further information about the firm can be found at corkgully.com.

Cork Gully

6. How will my CFO costs be covered?

Please contact the Joint Liquidators by email at <u>monecorcustomers@corkgully.com</u> with evidence of your correspondence with the CFO and the costs you have incurred. Once these have been confirmed, the Joint Liquidators will make payment in full within 14 days subject to internal processes and checks.



Frequently Asked Questions for clients of Oval Money Europe

1. What do I need to do to get my money back?

Any unclaimed funds that were remaining with Oval Money Europe as of 7th June 2023 have been assigned to the CYSEC Investor Compensation Scheme (ICF). To claim your funds back from the ICF you will need to fill in this online form:

https://www.cysec.gov.cy/en-GB/investor-protection/tae/application/